

GUARANTY

In consideration of St. Croix Valley Hardwoods, Inc. ("St. Croix Valley Hardwoods") extending credit, the undersigned jointly, severally, and unconditionally guarantees and promises to pay all amounts now owing or which may hereinafter become owing to St. Croix Valley Hardwoods. It is understood that this is a continuing guaranty and that St. Croix Valley Hardwoods shall not be obligated to notify the undersigned of the dates and amounts of any such credit and that the undersigned waives demand and notice of default and agrees that any extension of time or other forbearance, which may be granted by St. Croix Valley Hardwoods shall not alter or affect St. Croix Valley Hardwoods' rights under this guaranty.

Signed

Print Name

Title

Company Name

Date